TABLE 1: Results for BC1

Exogenous parameters

0.9	ρ_i	2	ρ_h	3	var(v)	0.04	R_u	0.01
0.02	ρ_s	1	Ev	1	var(u)	0.01	R_{vz}	0.8281
							var(z)	0.04

Equilibrium with NI

λ^{NI}	α_i^{NI}	γ_i^{NI}	δ^{NI}	Λ^{NI}	q^{NI}	τ^{NI}	$E[U_i^{NI}]$	$E[U_s^{NI}]$
0.030	0.00	0.7273	0.91	42.42	1.84	25.00	-0.83173	-0.987559

Equilibrium with IT

λ^{IT}	α_i^{IT}	γ_i^{IT}	δ^{IT}	Λ^{IT}	q^{IT}	τ^{IT}	$E[U_i^{IT}]$	$E[U_s^{IT}]$
0.495	0.09	0.1332	0.89	3.77	1.22	25.56	-0.88195	-0.999691
0.711	0.13	0.0920	0.88	2.68	1.15	26.19	-0.88662	-0.999843
0.880	0.16	0.0717	0.88	2.19	1.12	26.88	-0.88852	-0.999893
1.026	0.18	0.0587	0.87	1.89	1.10	27.60	-0.88951	-0.999917
1.157	0.21	0.0493	0.86	1.69	1.08	28.37	-0.89008	-0.999932
1.278	0.22	0.0420	0.86	1.53	1.07	29.19	-0.89043	-0.999941
1.392	0.24	0.0360	0.85	1.41	1.06	30.07	-0.89063	-0.999948
1.500	0.26	0.0310	0.84	1.31	1.05	31.00	-0.89075	-0.999953
1.604	0.27	0.0267	0.84	1.23	1.05	31.99	-0.89081	-0.999957
1.705	0.29	0.0229	0.83	1.16	1.04	33.05	-0.89083	-0.999960
1.804	0.30	0.0196	0.82	1.10	1.04	34.18	-0.89082	-0.999963
1.902	0.31	0.0166	0.82	1.04	1.03	35.40	-0.89080	-0.999965
1.998	0.32	0.0138	0.81	0.99	1.03	36.71	-0.89077	-0.999967
2.094	0.33	0.0113	0.80	0.95	1.03	38.13	-0.89073	-0.999969
2.191	0.34	0.0090	0.79	0.91	1.02	39.66	-0.89070	-0.999970
2.289	0.35	0.0069	0.79	0.87	1.02	41.32	-0.89066	-0.999972
2.390	0.35	0.0050	0.78	0.83	1.02	43.13	-0.89064	-0.999973
2.492	0.36	0.0032	0.77	0.80	1.02	45.10	-0.89062	-0.999974
2.599	0.36	0.0015	0.75	0.77	1.01	47.27	-0.89063	-0.999976
2.711	0.37	0.0000	0.74	0.74	1.01	49.66	-0.89065	-0.999977

Equilibrium with PD

λ^{PD}	α_i^{PD}	γ_i^{PD}	δ^{PD}	Λ^{PD}	q^{PD}	τ^{PD}	$E[U_i^{PD}]$	$E[U_s^{PD}]$
0.029	0.48	0.727	0.91	45	1.77	26.32	-0.83794	-0.989104
0.027	1.01	0.727	0.91	47	1.70	27.78	-0.84372	-0.990453
0.026	1.60	0.727	0.91	50	1.64	29.41	-0.84909	-0.991636
0.024	2.27	0.727	0.91	53	1.58	31.25	-0.85411	-0.992678
0.023	3.03	0.727	0.91	57	1.52	33.33	-0.85881	-0.993599
0.021	3.90	0.727	0.91	61	1.47	35.71	-0.86322	-0.994415
0.020	4.90	0.727	0.91	65	1.42	38.46	-0.86735	-0.995142
0.018	6.06	0.727	0.91	71	1.38	41.67	-0.87125	-0.995790
0.017	7.44	0.727	0.91	77	1.34	45.45	-0.87493	-0.996370
0.015	9.09	0.727	0.91	85	1.30	50.00	-0.87840	-0.996890
0.014	11.11	0.727	0.91	94	1.26	55.56	-0.88168	-0.997358
0.012	13.64	0.727	0.91	106	1.22	62.50	-0.88480	-0.997779
0.011	16.88	0.727	0.91	121	1.19	71.43	-0.88775	-0.998160
0.009	21.21	0.727	0.91	141	1.16	83.33	-0.89056	-0.998504
0.008	27.27	0.727	0.91	170	1.13	100.00	-0.89323	-0.998816
0.006	36.36	0.727	0.91	212	1.10	125.00	-0.89577	-0.999099
0.005	51.52	0.727	0.91	283	1.07	166.67	-0.89819	-0.999356

0.003	81.82	0.727	0.91	424	1.05	250.00	-0.90051	-0.999591
0.002	172.73	0.727	0.91	848	1.02	500.00	-0.90272	-0.999805
0.000	-	-	0.91	-	-	-	-	-

$E[U_h^{NI}]$
-42.55

$E[U_h^{IT}]$
-57.39
-60.73
-63.46
-65.99
-68.43
-70.83
-73.23
-75.64
-78.08
-80.55
-83.06
-85.63
-88.24
-90.92
-93.65
-96.44
-99.29
-102.21
-105.19
-108.23

$E[U_h^{PD}]$
-46.63
-51.14
-56.16
-61.76
-68.03
-75.09
-83.06
-92.10
-102.40
-114.17
-127.70
-143.32
-161.43
-182.55
-207.31
-236.51
-271.14

-312.48
-362.16
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