

Figure 1: Percentage Welfare Gain

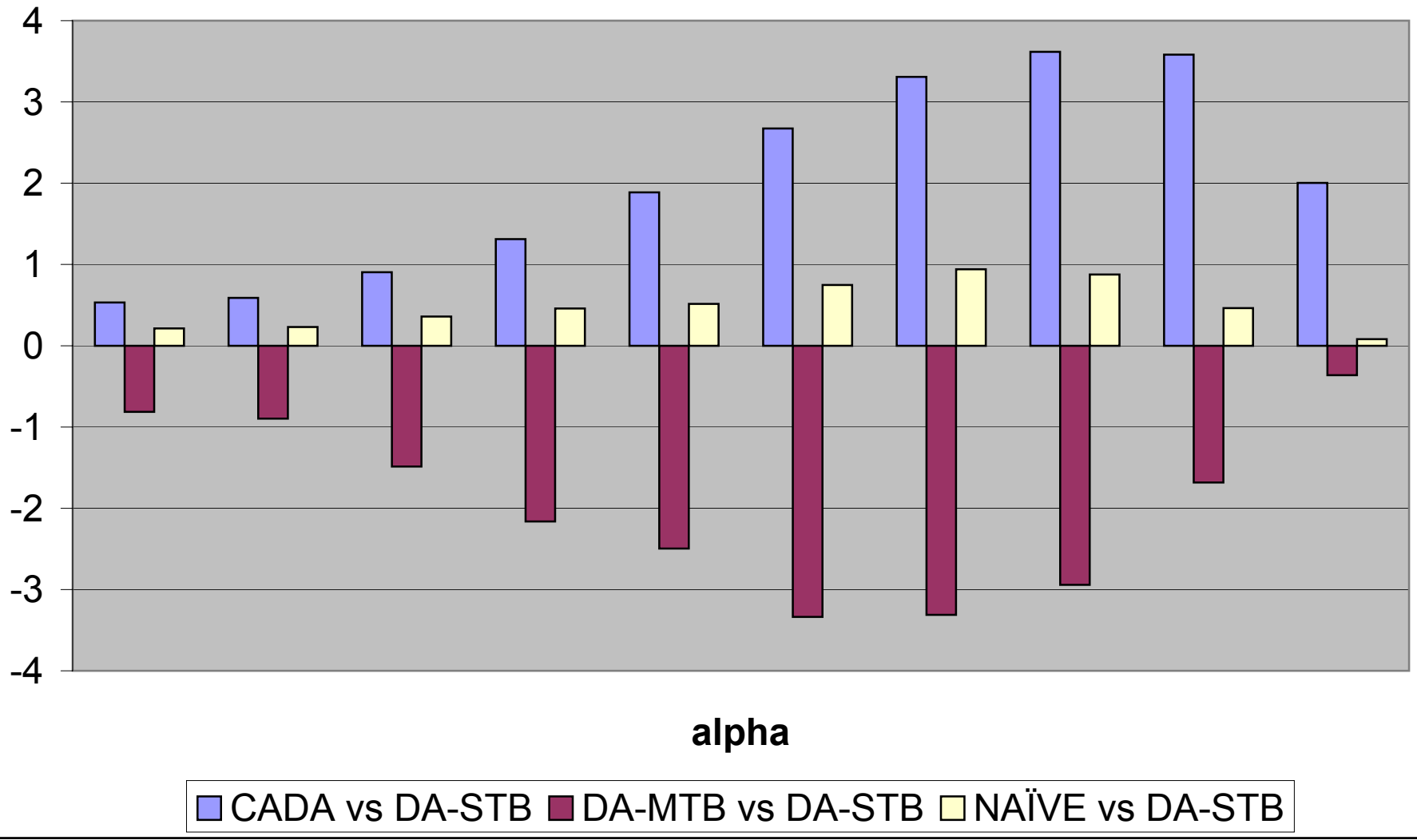


Figure 2: Percentage Welfare Gain, Conditional on Receiving an Oversubscribed School

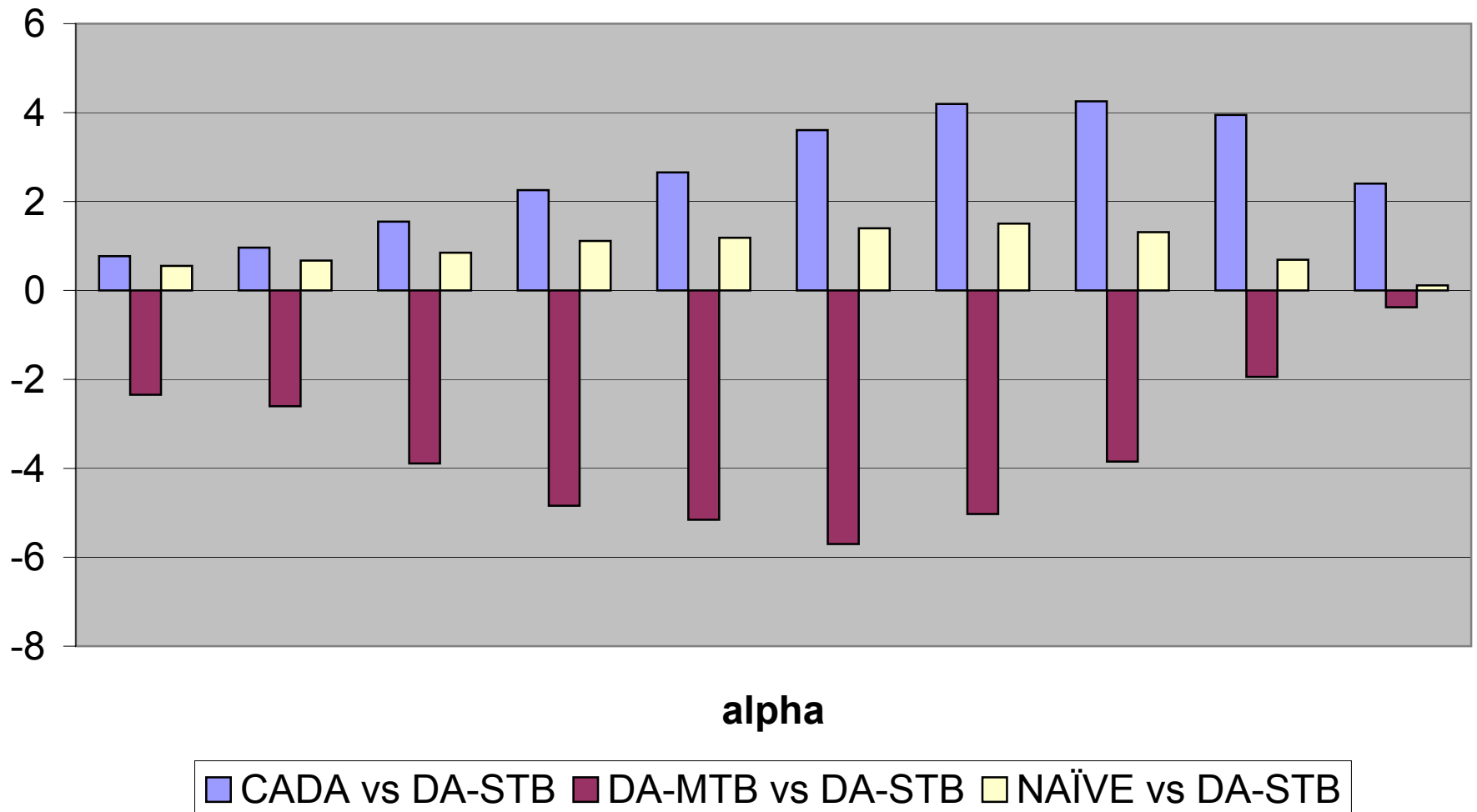


Figure 3: Percentage Welfare Gain, Conditional on Receiving a Popular School

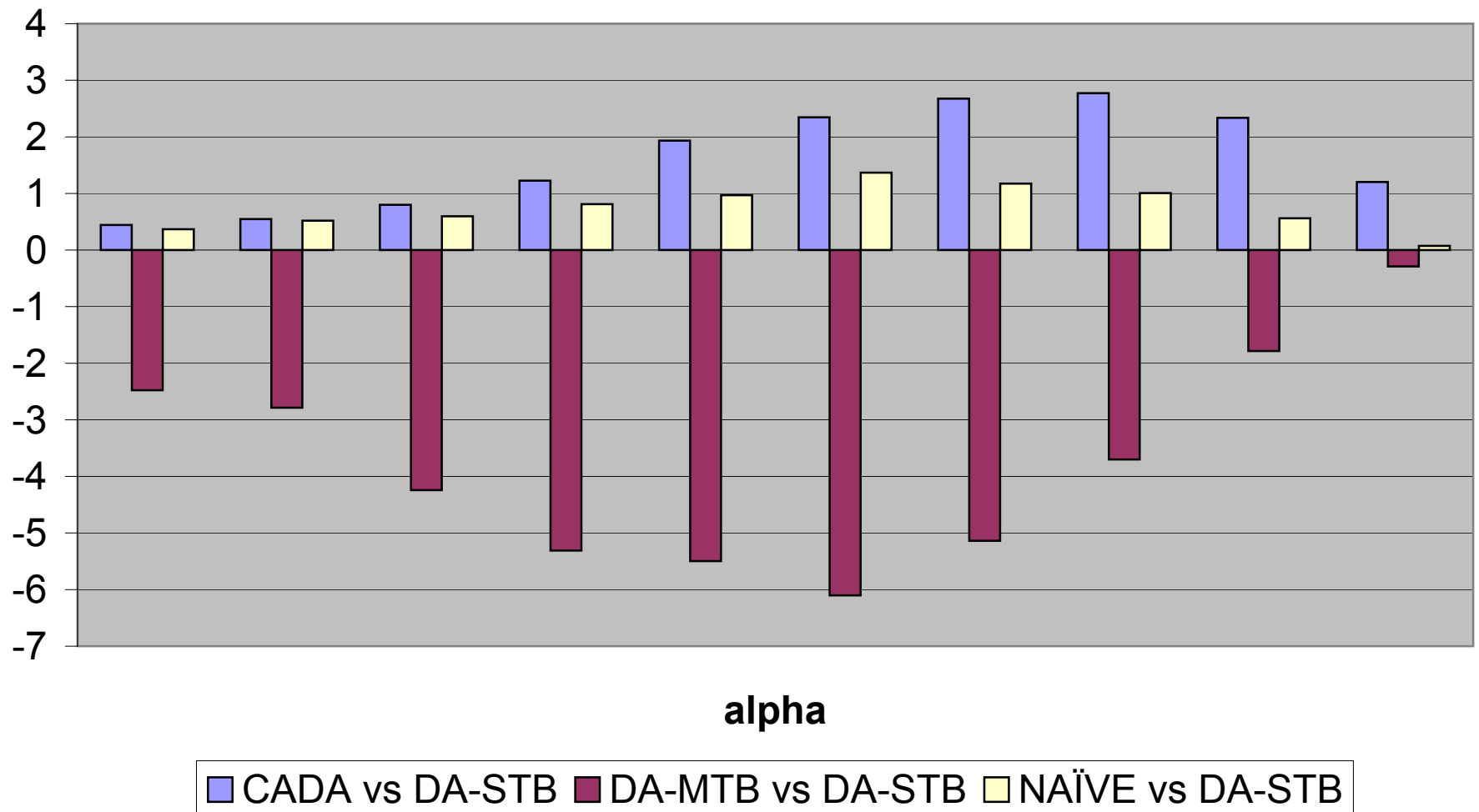


Figure 4: Percentage Welfare Gain, Conditional on Receiving a Most Popular School

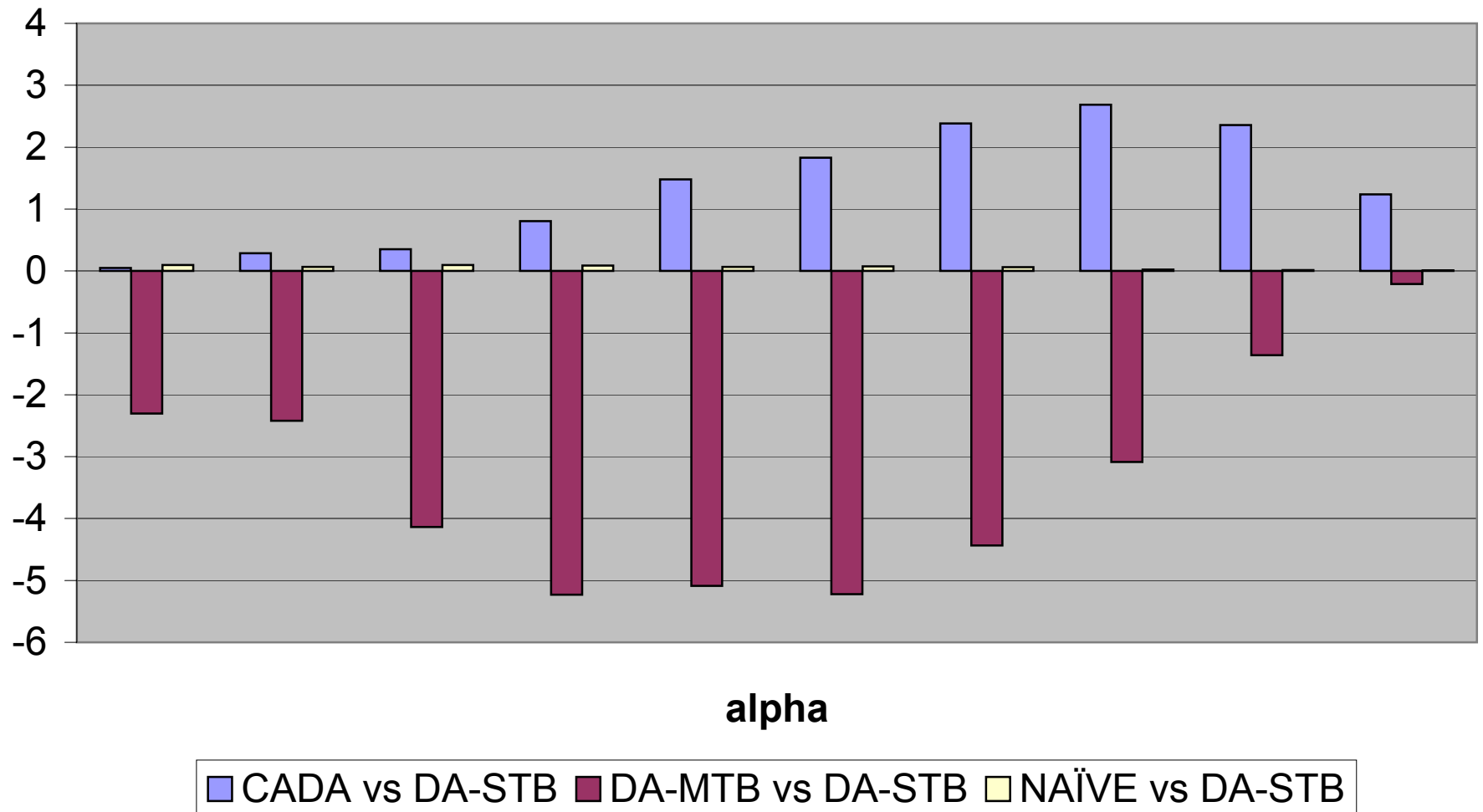


Figure 5: Ex ante probability that a sample student gets first choice

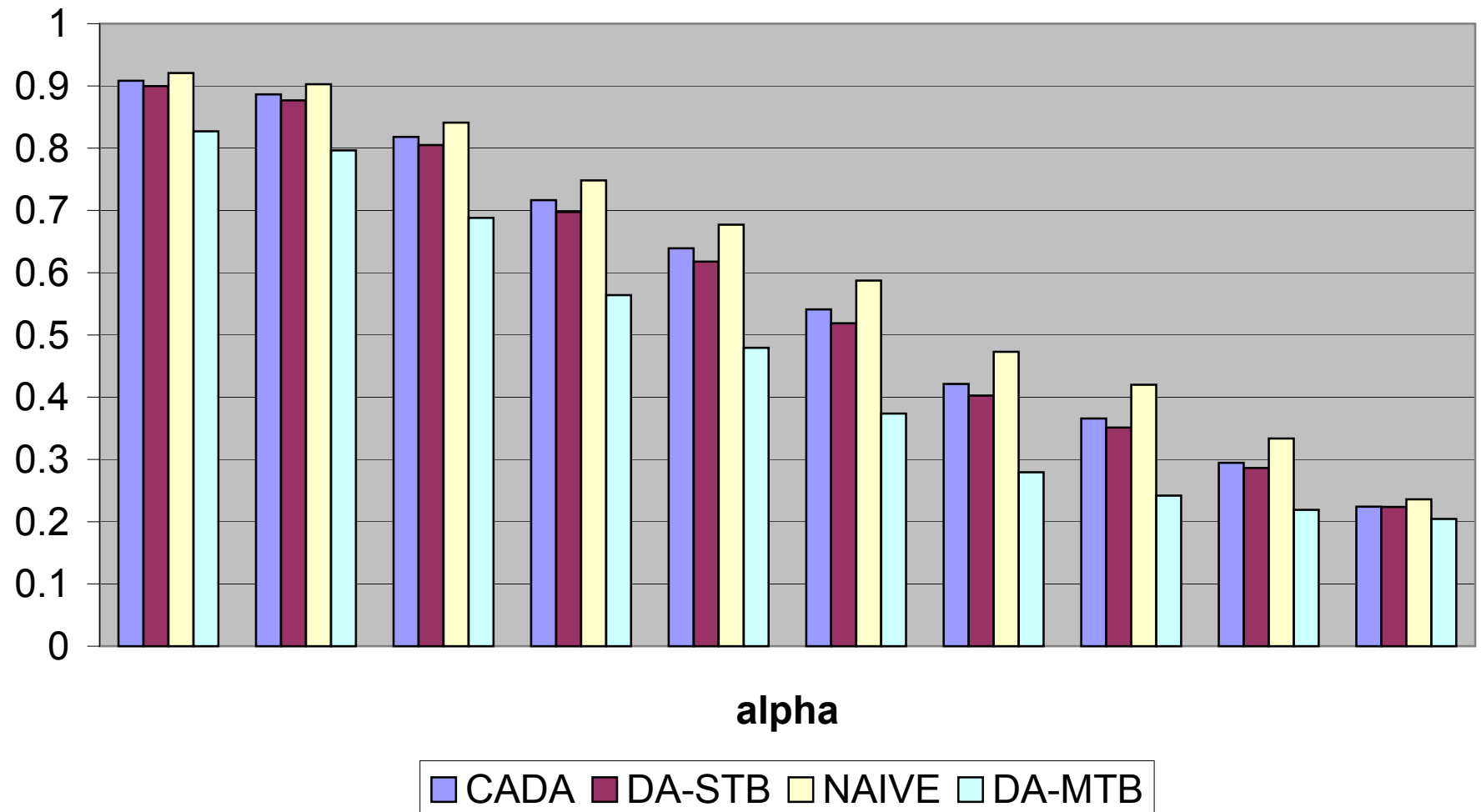


Figure 6: Ex ante probability that a sample student gets first or second choice

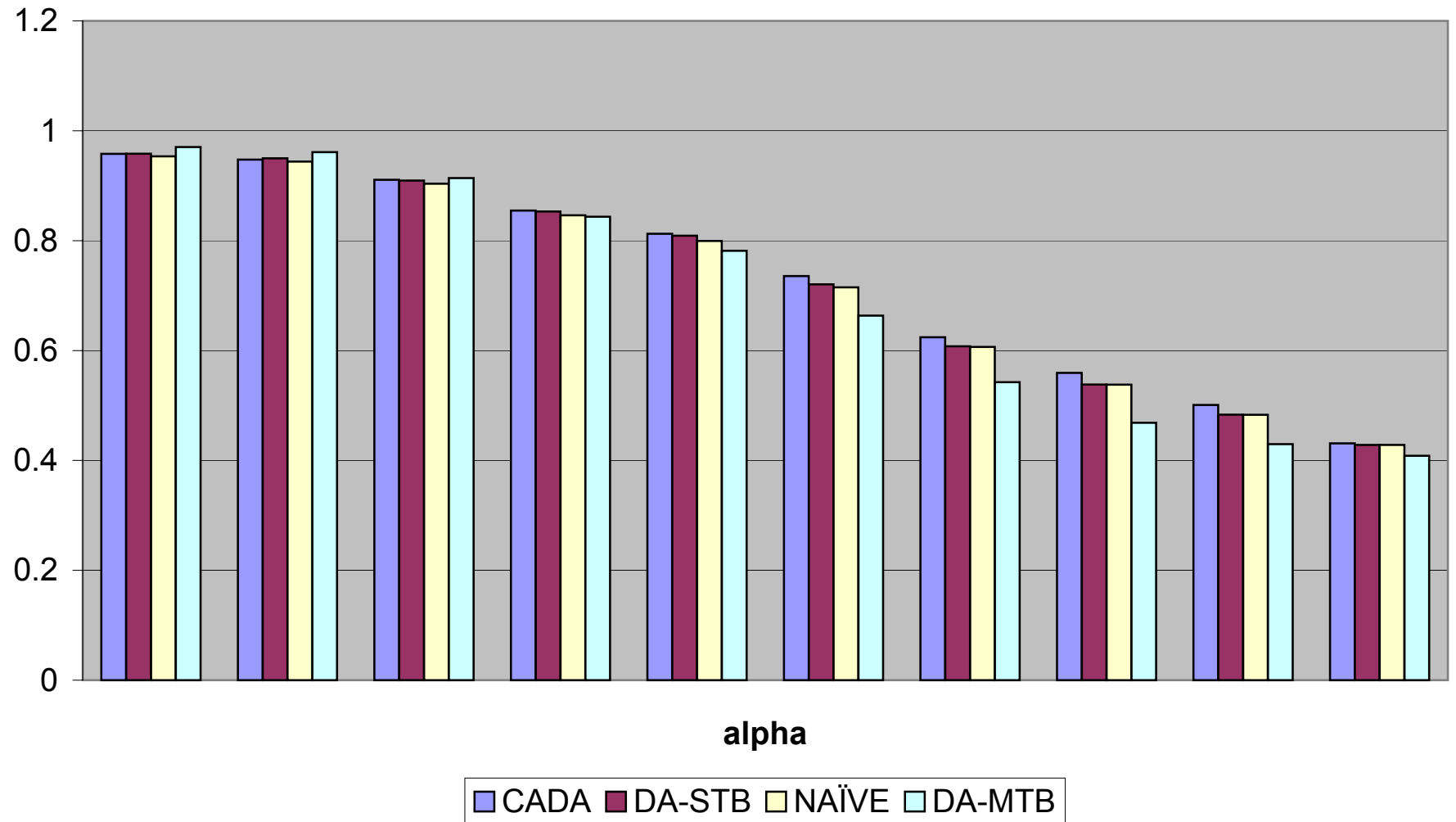


Figure 7: Average Number of Oversubscribed Schools

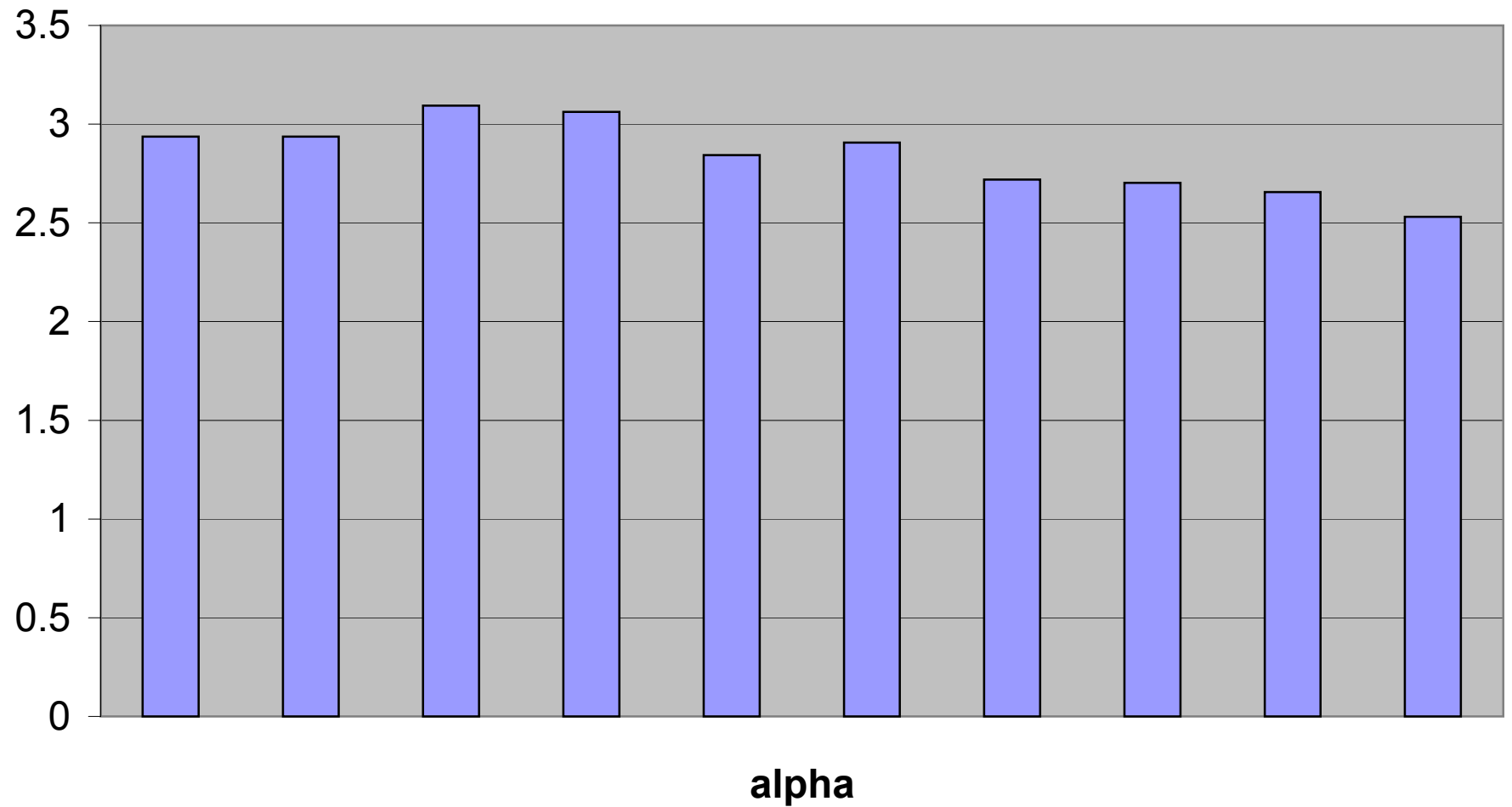


Figure 8: Average Number of Students Selecting k-th Choice as Target in Cada

